

Give Employees Relief  
From Rising Gas  
Prices...The Smart Tax  
Advantage Way.

# LAKETRAN TRANSIT BENEFITS PROGRAM

Transit  
Benefits  
Program

In city after city  
across America,  
employers are  
seeking ways to  
help employees  
cope with the  
spiraling cost of  
daily commuting.

And the smart  
money is going  
toward transit  
benefits.

By helping  
employees keep  
their cars at  
home and ride  
Laketran to work,  
you accomplish  
so much, so  
economically.  
It's a real win/win.



**There's Never Been a  
Better Time...to Offer this  
Unique Employee Benefit.**

**LAKETRAN**

888.LAKETRAN  
WWW.LAKETRAN.COM



**LAKETRAN**

# Everyone Benefits With a Green Commute!

# Laketransit Benefits Program

# Three Ways to Go Green, Transit Benefit Program

## For Employees:

- Provide a savings “multiplier” for employees: savings on gas, mileage, maintenance, parking and insurance.
- Reduce driving frustration and stress.
- Increase disposable income.
- No additional income tax liability.
- Encourage “green” lifestyles.

## For the Employers:

- Position your company as a leader in promoting environmentally friendly travel.
- A benefit your employees can use everyday.
- A great recruiting and retention tool.
- A high-value, low cost benefit – both employers and employees save tax dollars.
- Easy and inexpensive to implement.

## For Everyone:

- Reduces air pollution, CO2 emissions and road congestion – one bus takes 45 cars off the road!
- Conserves energy.
- Enhances community economic development.
- Free Parking at all Park-n-Ride lots.
- Carpooling encouraged from all Park-n-Ride lots.
- Free bike lockers available at Madison, Mentor and Wickliffe Park-n-Ride lots. Riders must provide their own locks.

Transit Benefits can be offered to Commuter Express and Local Bus Route Riders.

## Commuter Express Routes 10-14

Payment Frequency	Cost	Monthly Cost
Per Ride	\$3.75	\$165
Monthly Pass	\$135	\$135

## Local Bus Routes 1-6

Payment Frequency	Cost	Monthly Cost
Per Ride	\$1.75	\$77

visit [www.laketransit.com](http://www.laketransit.com) for details.

**Transit benefits are one of the fastest growing employee benefits. They were made possible as a result of TEA 21 legislations**

**(Transportation Equity Act for the 21st Century). As of January 2014, the monthly allowance is \$130.**

**Benefits are authorized under Internal Revenue Code Section 132(f). The code is available at [www.irs.gov](http://www.irs.gov)**

To find out more about offering commuter benefits to your employees who live in Lake County, call Laketransit at (440) 350-1012.

## 1 Employer Pays for Pass as a Fully Subsidized, Tax-Free Benefit.

Pass is paid for by employer. Employee receives the transportation benefit free of all payroll and income taxes. Employer receives a tax deduction for the expense and saves on payroll related taxes.

## 2 Employee Pays for Pass With Pre-Tax Payroll Deduction.

Cost of the pass is taken from gross (pre-tax) income thereby reducing taxable income. The employer and employee both save money because taxes are computed on the reduced amount of earnings.

## 3 Employee Shares the Cost of the Pass With Their Employer.

The employer may pay for a portion of the pass, then allow the employee to pay the balance with either pre-tax or after-tax income.